



**Price and Service list for services  
in normal business dealings with private and  
business customers**

**15 November 2021**

**Bank Sepah – Iran, Frankfurt Branch**

## **Price and Service list**

### **1. General information about the bank**

### **2. Definition of the bank's business days**

### **3. General acceptance and execution periods**

#### 3.1. Transfers

### **4. International Business**

#### 4.1. Exports

#### 4.2. Imports

### **5. Credit transactions**

#### 5.1. Guarantees

#### 5.2. Loans

### **6. Giro Transactions**

#### 6.1. Bills of Exchange

#### 6.2. Domestic Payment Transactions

#### 6.3. Business Customers // Payments abroad in Euro (incoming / outgoing payments)

#### 6.4. Conditions banks in EUR

### **7. Various Services**

#### 7.1. Account Management

#### 7.2. Postage and communication charges

### **8. Other Notices**

## **1. General Information about the bank**

### **Name and Address of the bank**

Bank Sepah-Iran, Frankfurt branch, Hafenstrasse 54, 60327 Frankfurt am Main, Germany

### **Responsible Regulatory Authority**

Federal Financial Supervisory Authority (BaFin), Graurheindorfer Strasse 108, 53117 Bonn

### **Entry in the Commercial Register**

Local Court Frankfurt am Main HRB 17488

### **Contract Language**

The governing language for business relationships with the customer is German.

## **2. Definition of the bank's business days**

A business day is every day on which the payment service providers involved in the execution of a payment transaction are open for business as required for the execution of payment transactions. The bank maintains the required banking operation for the implementation of payment transactions on all work days, with the exception of Saturdays and public holidays.

## **3. General Acceptance and Execution Periods**

### **3.1. Transfers**

#### **Acceptance Periods:**

Orders which are presented after the acceptance periods will be processed as soon as possible within the normal business day.

Transfers within Germany and in other countries in the European Economic Area (EEA) in <b>EURO</b> or in other EEA currencies as well as SEPA transfer orders	13.00 on bank business days
Transfers within Germany and in other countries in the European Economic Area (EEA) in currencies of a country outside the EEA (third country currencies) and transfers in countries outside the EEA (third countries)	13.00 on bank business days

#### **Execution Periods:**

The bank is obliged to ensure that the transfer amount is received by the payee's payment service provider at the latest as follows. (Business days also apply to the actual business days of the recipient bank).

Transfers within Germany and in other countries of the European Economic Area (EEA) in <b>EURO</b> or in other <b>EEA currencies</b>	max. 2 business days
<b>SEPA-Transfers</b>  (Conditions: IBAN and BIC of the payee are given, the payee's bank participates in the SEPA credit transfer scheme)	max. 1 business day
Transfers within Germany and in other countries in the European Economic Area (EEA) in currencies of a country outside the EEA (third country currency) and transfers in countries outside the EEA (third countries)	Transfers will be executed as soon as possible.

## **4. International Business**

### **4.1. Exports**

#### **4.1.1. Reimbursement payments for foreign banks which have an account with us**

	<b>EURO</b>
Reimbursement fee (per payment)	0,20 %, min. 150,00 max 1.500,00

#### **4.1.2. Export-Collections**

Documents or single collections in EURO or foreign currency against payment or acceptance

	<b>EURO</b>
4.1.2.1. Documents against payment or acceptance	
Collection commission /Settlement commission in each case	0,15 % min. 85,00
Collection commission (if the beneficiary bears all costs. The charge is also due for non-payment of the documents)	0,30 % min. 170,00
4.1.2.2. Amendment fee to instructions	75,00
4.1.2.3. Monitoring commission for deferred maturities	75,00
4.1.2.4. Delivery of documents without payment	0,30 %, min. 85,00 max. 400,00
4.1.2.5. Avalize-Commission	0,30 %, min. 200,00

#### **4.1.3. Letters of Credit – Export**

	<b>EURO</b>
4.1.3.1. Pre- Advising a credit	75,00
4.1.3.2. Advising a credit	0,10 %, min. 100,00 max. 400,00
4.1.3.3. Negotiation/Handling Commission	
-Splitting of commission (each party)	
Handling commission	0,15 % min. 100,00
Negotiation commission	0,15 % min. 100,00
- All charges for account of beneficiary	0,30 % min. 200,00
4.1.3.4. Amendment to a credit -each	75,00
4.1.3.5. Maturity monitoring for deferred payment credits not confirmed by us (deferred payment commission)	0,10 %, min.75,00 max. 400,00
4.1.3.6. Transfer commission:	
Until L/c expiry date	0,20 % min. 100,00
For every month extention	0,10 % min. 100,00
4.1.3.7. Assignment commission	0,10 %, min. 200,00 max.1.000,00
4.1.3.8. Discrepancy fee/Collection commission	75,00
4.1.3.9. Pre-check of documents (per document)	75,00
4.1.3.10. Confirmation commission depending on risk and term	per agreement
4.1.3.11. Commitment commission	per agreement

## 4.2. Imports

### 4.2.1. Import-for collection in Euro or foreign currency

	EURO
4.2.1.1. Documents against payment or acceptance Collection Commission /Settlement Commission in each case Settlement Commission (if the beneficiary bears all costs.). The charge is also due if documents remain unpaid	0,15 % min. 85,00 0,30 % min. 170,00
4.2.1.2. Amendments to collection instructions	75,00
4.2.1.3. Monitoring commission for deferred maturities – per month	0,10 %, min. 75,00 max. 400,00
4.2.1.4. Delivery of documents without payment	0,30 %, min. 85,00 max. 400,00

### 4.2.2. Import Letters of Credit / Back-to-Back Letters of Credit/Transfer

Import/Back-to-Back	EURO
4.2.2.1. Pre-Advise	75,00
4.2.2.2. Issuance of irrevocable letters of credit	
For first quarter	0,30 %, min. 200,00
From the 4th month, monthly	0,50 % min 100,00
4.2.2.3. Amendment commission	75,00
4.2.2.4. Negotiation/Handling commission -Splitting of commission (each party) Handling commission Negotiation commission -All charges for account of beneficiary	0,15 % min. 100,00 0,15 % min. 100,00 0,30 % min. 200,00
4.2.2.5. Monitoring commission for deferred payment credits -per month-	0,15 %, min. 75,00 max. 400,00
4.2.2.6. Discrepancy fee	75,00
4.2.2.7. Pre checking of documents (per document)	100,00
4.2.2.8. Assignment	0,10 % min. 200,00 max. 1.000,00

Transfer	EURO
4.2.2.9. Advising commission, only if L/C is advised directly	0,10 % min. 75,00 max. 400,00
4.2.2.10. Amendment fee	75,00
4.2.2.11. Negotiation /Handling commission -Splitting of commission (each party) Handling commission Negotiation commission - All charges for account of beneficiary	0,15 % min. 100,00 0,15 % min. 100,00 0,30 % min. 200,00
4.2.2.12. Monitoring commission for deferred payment credits -per month-	0,10 %, min. 75,00 max. 400,00
4.2.2.13. Discrepancy fee (in case of handling on collection basis)	75,00
4.2.2.14. Pre-check of documents (per document)	100,00
4.2.2.15. Monitoring "Retention Money" – per month	0,10 % min 100,00 max. 400,00
4.2.2.16. Cancellation fee	75,00

## **5. Credit Business**

### **5.1. Guarantees**

	<b>EURO</b>
Guarantee commission	By arrangement, min. 300,00
For issuance of guarantees-(C-G)	
--- Advising commission	150,00
--- Amendment fee	100,00
For issuance of guarantees(direct)	
--- Issuance commission	300,00
--- Amendment fee	150,00
SWIFT / Post / Courier charges	50,00

### **5.2. Loans**

Per agreement.

## **6. Giro transactions**

### **6.1. Bills of Exchange**

	<b>EURO</b>
6.1.1. Redemption of bills of exchange payable with us	
-The presenting party is our customer (non-bank)	
-Collection commission at the expense of the presenting party	0,10 %, min. 20,00 -max. 100,00
-Domicile commission at the expense of the payer	0,05 %, min. 50,00
- presenting party is a bank	
-Domicile commission at the expense of the payer	0,05 %, min. 50,00
6.1.2. Collection bills of exchange, payable locally	
-The presenting party is our customer (non-bank)	free of charges
-Collection commission at the expense of the presenting party	0,10 %, min. 20,00 max. 100,00
6.1.3. Collection of bills of exchange, payable abroad	
-The presenting party is our customer (non-bank)	free of charges
- Collection Commission at the expense of the payer	0,15 %, min. 85,00
(If the payer does not pay, the presenting party will be charged)	
6.1.4. Protests of bills of exchange (presenting party is our customer or a bank)	
- Commission at the expense of the presenting party	0,33 %, min. 40,00
6.1.5. Return of bills of exchange (per bill)	
-The presenting party is a bank	flat rate 12,50
-The presenting party is our customer	0,15 %, min. 40,00

## 6.2. SEPA-Payment Transactions

	EURO
6.2.1. Costs for SEPA Credit transfers in Euro (End of the acceptance period: 13.00)	free
6.2.2. express transfers	10,00

## 6.3. Business Customers / Payments abroad in Euro (incoming / outgoing payments)

Customers payments TARGET2	EURO					
6.3.1. Payments to non-banks EU TARGRT2						
	<u>from</u>	<u>to</u>	<u>Rate</u>	<u>Min</u>	<u>Max</u>	
	0,01	500,99			20,00	flat
	501,00	50.000,99	0,400%	20,00	150,00	
	50.001,00	100.000,99	0,300%	150,00	300,00	
	100.001,00	500.000,99	0,300%	300,00	750,00	
	500.001,00	1.000.000,99	0,250%	750,00	1.250,00	
	1.000.001,00	10.000.000,99	0,125%	1.250,00	2.500,00	
	10.000.001,00	50.000.000,99	0,025%	2.500,00	9.500,00	
	50.000.001,00		0,020%	10.000,00	15.000,00	
6.3.2. Payments to non-banks in other countries (End of the acceptance period : 13.00)						
	<u>from</u>	<u>to</u>	<u>Rate</u>	<u>Min</u>	<u>Max</u>	
	0,01	500,99			20,00	flat
	501,00	50.000,99	0,400%	20,00	150,00	
	50.001,00	100.000,99	0,300%	150,00	300,00	
	100.001,00	500.000,99	0,300%	300,00	750,00	
	500.001,00	1.000.000,99	0,250%	750,00	1.250,00	
	1.000.001,00	10.000.000,99	0,125%	1.250,00	2.500,00	
	10.000.001,00	50.000.000,99	0,025%	2.500,00	9.500,00	
	50.000.001,00		0,020%	10.000,00	15.000,00	
6.3.3. Amendments caused by ordering party						30,00
6.3.4. Investigations						
Caused by customer						per item 30,00
After more than 6 months upon booking entry						per item 60,00
6.3.5. Stop Payment charge						50,00
6.3.6. SWIFT-charges per transaction						12,00
6.3.7. Incoming payments in favour of customers						0,15% min. 20,00 max. 250,00
6.3.8. Third party bank charges will be added as well						Depend on the corresponding bank charges

## **7. Various Services**

### **7.1. Account Management**

	<b>EURO</b>
7.1.1. fee for account opening	150,00
Opening account for an „in establishing phase company“ fee	500,00
7.1.2. Statements -Postage and Dispatch Expenses	
- Domestic and other European countries	1,50
- Outside Europe	2,50
- Per E-Mail	5,000
7.1.3. account maintenance charges	
- per quarter	15,00 flat rate
-per entry posting	0,25
7.1.4. Value Date	
-Credit transfers	On the same day
7.1.5. Other	
-Copies/account statement	3,00 each
-Copy of tax certificate (ZAST)	5,00 each
-Balance confirmation outside the normal statement period	150,00
-Processing of claims relating to account management	30,00 per entry
deposits are subject to negative interest rate at the respective point in time	

### **7.2. Postage and Communication Charges**

	<b>EURO</b>
7.2.1. Postage /Courier costs	at cost
7.2.2. Telefax, per page:	at cost
7.2.3. SWIFT costs (per item)	at cost
7.2.4. Telephone costs (in the interests of the customer)	at cost
7.2.5. Photocopies, per page	0,50



## **8. Other Notices**

For services which are not listed in this price list, which are provided in the customer's order or in his interest and which are only to be expected in return for a remuneration in line with the circumstances, the bank can determine the amount in accordance with reasonable discretion (Article 315 of the German Civil Code).

The customer bears all costs incurred, if the bank is working on their behalf or in their interest (especially for telecommunication, postage, Swift charges, brokerage) or if securities are ordered, managed, released or realised (especially notary fees, storage fees, costs relating to monitoring collateral). Unless there are specific instructions, these expenses are not included in the indicated fees. Additional work required and other costs will be likewise charged separately to the customer.

We reserve the right to adjust these prices according to the respective market conditions.

The bank is a member of the German Deposit Insurance Fund. The Deposit Insurance Fund secures all liabilities which are shown in the balance sheet item "Liabilities to customers".

Please refer to our General Terms and Conditions for further details.

Subject to error and amendments.